



Manifest London Ltd
The Printworks
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Case Studies

Reap.



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CLARE GORRY, 57

“Though I have a small workplace pension, I decided to invest in a buy-to-let property a few years ago and that this would be my primary source of pension income. As the property got old, I started to receive diminishing returns because of managing agents fees and property maintenance costs.

When my latest tenants made irreversible (and unauthorised) alterations to my property, I lost heart. The management agents I paid so much for had not been monitoring the property as they were contracted to. The cons of being a landlord had overtaken the pros, and once I finally sat down to calculate my total incomings and outgoings I figured out I was earning a yield of just over 4% once all deductions were taken into account. I did not want to manage the property myself, so I decided to sell it.”

Why Reap

I’m attracted to the ethical side of Reap and I like its simplicity; I don’t have to stress about Gas Safety Certificates, rental void periods or damages to my property and I’m no longer at the mercy of unscrupulous letting agents.

I like to feel that I have contributed to bring empty properties back into use and that these are let to young families. When I looked at other options available it was not easy to get answers to simple questions: where does my money go? How is my money used? I don’t want to fund the next Wonga, or find that my money has funded any arms companies. An awful lot of financial products appear intentionally opaque in this regard, when what I wanted was good ethics and transparency.

Plus, Reap helps me fund my life-long passion, travel: its interest now pays for my annual holiday!”